

**FOR IMMEDIATE RELEASE**

## **Southern Michigan Bank & Trust Recognized by DepositAccounts.com with A+ Rating in 2020 Analysis of Financial Health**

**Charlotte, N.C.**, May 8, 2020 — DepositAccounts.com, a subsidiary of LendingTree, has released its 2020 analysis of the healthiest banks in America.

“It is an honor to have Southern recognized among the healthiest banks in America,” said John Castle, Chairman and CEO. “Being part of this list reflects our commitment to excellence.”

DepositAccounts.com evaluates the financial health of over 10,000 banks and credit unions in the United States once per quarter. To determine bank ranking and recognition, DepositAccounts.com grades each institution on a number of factors, including capitalization, deposit growth, and loan-to-reserve ratios.

“We believe it is important to give consumers a way to evaluate the financial health of their institutions,” said Ken Tumin, founder of DepositAccounts.com. “Our list empowers consumers to make informed decisions when selecting a financial institution.”

For an explanation of the DepositAccounts financial health analysis and its history, visit <https://www.depositaccounts.com/banks/health.aspx>. Learn more about Southern Michigan Bank & Trust at [www.smb-t.com](http://www.smb-t.com)

### **About DepositAccounts.com**

DepositAccounts.com is the largest and most comprehensive online publication in the U.S. dedicated to banking and deposits product information for consumers. It covers every federally insured bank and credit union and utilizes its patented technology to track approximately 275,000 consumer deposit rates, each updated nightly. The site features more than 11,000 editorial articles detailing depository strategies and highlighting current bank rates and offers. It is also home to one of the largest communities of depositors on the Web, hosting more than 100,000 comments, customer reviews, and forum threads.

### **About Southern Michigan Bank & Trust**

Southern Michigan Bancorp, Inc. is a bank holding company and the parent company of Southern Michigan Bank & Trust. It operates fourteen branches within Branch, Calhoun, Hillsdale, Kalamazoo and St. Joseph Counties, providing a broad range of consumer, business and wealth management services throughout the region. For more information, please visit the Southern Michigan Bank & Trust website at [www.smb-t.com](http://www.smb-t.com).